

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed COLO-NESCO Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026	
Location of Public Hearing: Colo-NESCO High School, ICN Room, 919 West Street, Colo	Date of Public Hearing: 3/24/2025	Time of Public Hearing: 06:30 PM
Location of Notice on School Website: https://www.colonesco.org/district/business_office/		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	2,841,433	2,841,433	2,982,053
Instructional Support Levy	2	268,764	268,764	272,437
Management	3	493,996	493,996	493,990
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	511,176	511,176	519,911
Regular Physical Plant and Equipment	6	125,887	125,887	128,038
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	850,105	850,105	825,782
Grand Total	10	5,091,361	5,091,361	5,222,211
		Current Year Final Property Tax Rate FY 2025	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Rate FY 2026
Grand Total Levy Rate		13.80178	13.99430	14.36831
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		640	750	17.19
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,822	3,350	18.71

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

General inflation and an increase in special education costs, which is funded through property taxes.